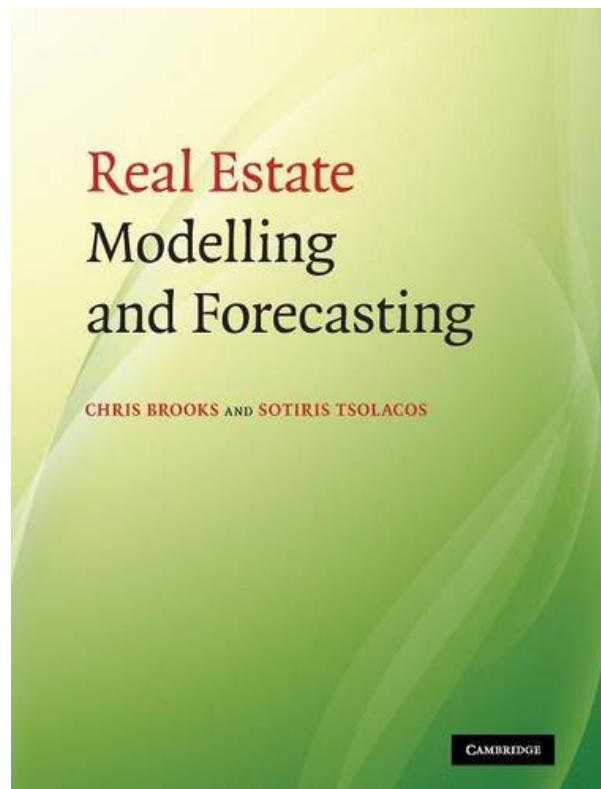
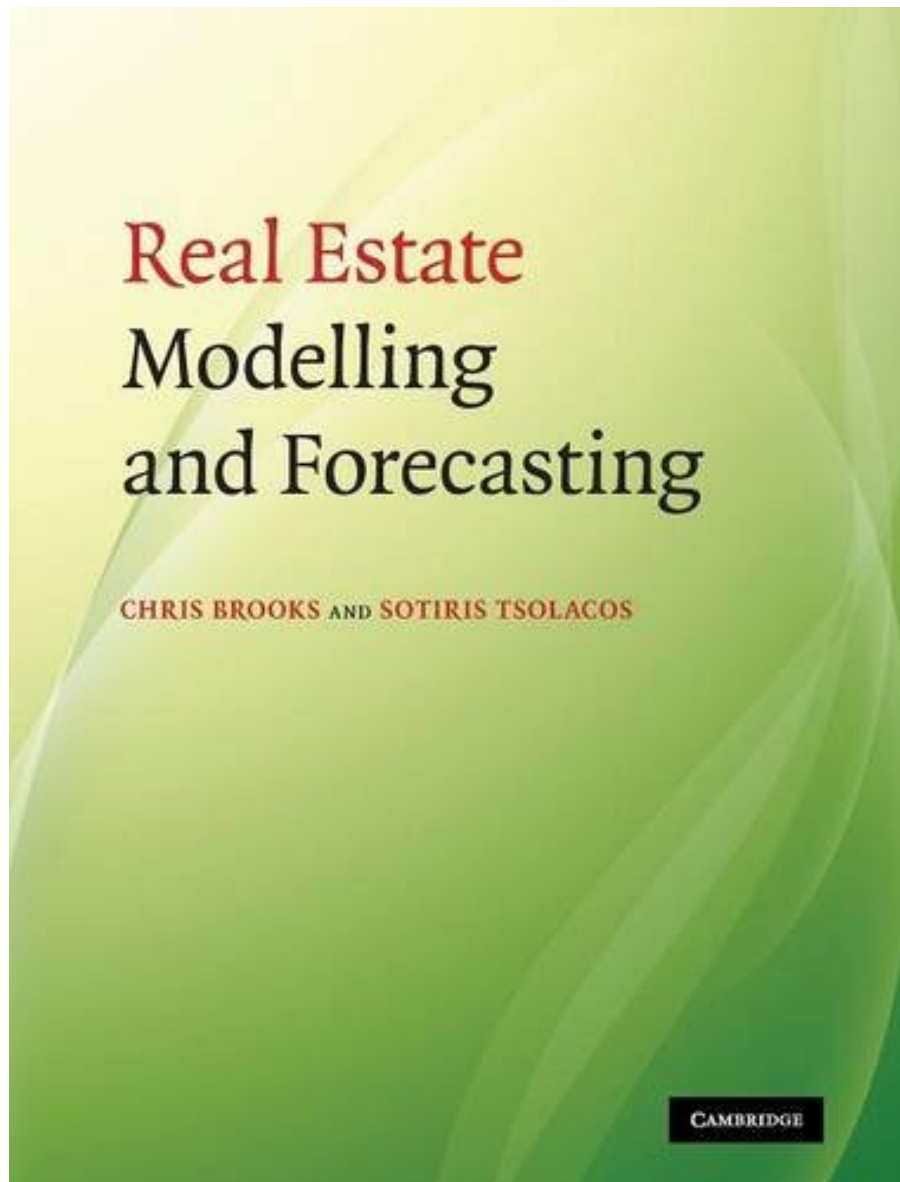


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'This comprehensive text addresses the application of econometric modeling to real estate and has high value for both students and practitioners ... The text is well written for both undergraduate and graduate students and is also well suited to real estate professionals with an interest in this area. The authors do an excellent job of illustrating the practical application of the concepts to real estate.' *Journal of Real Estate Literature*

About the Author

Chris Brooks is Professor of Finance at the ICMA Centre, University of Reading, where he also obtained his PhD. He has published over sixty articles in leading academic and practitioner journals including the *Journal of Business*, the *Journal of Banking and Finance*, the *Journal of Empirical Finance*, the *Review of Economics and Statistics* and the *Economic Journal*. He is associate editor of a number of journals including the *International Journal of Forecasting*. He has also acted as consultant for various banks and professional bodies in the fields of finance, econometrics and real estate. He is the author of the bestselling textbook *Introducing Econometrics for Finance* (Cambridge, 2009), now in its second edition.

Sotiris Tsolacos is Director of European Research at Property and Portfolio Research. He has previously held positions with Jones Lang LaSalle Research and the University of Reading, where he also obtained his PhD. He has carried out extensive research work on modelling and forecasting real estate markets with over forty papers published in major international real estate research and applied economics journals. He is also a regular commentator on topical themes in the real estate market, with numerous contributions to practitioner journals.

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As real estate forms a significant part of the asset portfolios of most investors and lenders, it is crucial that analysts and institutions employ sound techniques for modelling and forecasting the performance of real estate assets. Assuming no prior knowledge of econometrics, this book introduces and explains a broad range of quantitative techniques that are relevant for the analysis of real estate data. It includes numerous detailed examples, giving readers the confidence they need to estimate and interpret their own models. Throughout, the book emphasises how various statistical techniques may be used for forecasting and shows how forecasts can be evaluated. Written by a highly experienced teacher of econometrics and a senior real estate professional, both of whom are widely known for their research, Real Estate Modelling and Forecasting is the first book to provide a practical introduction to the econometric analysis of real estate for students and practitioners.

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