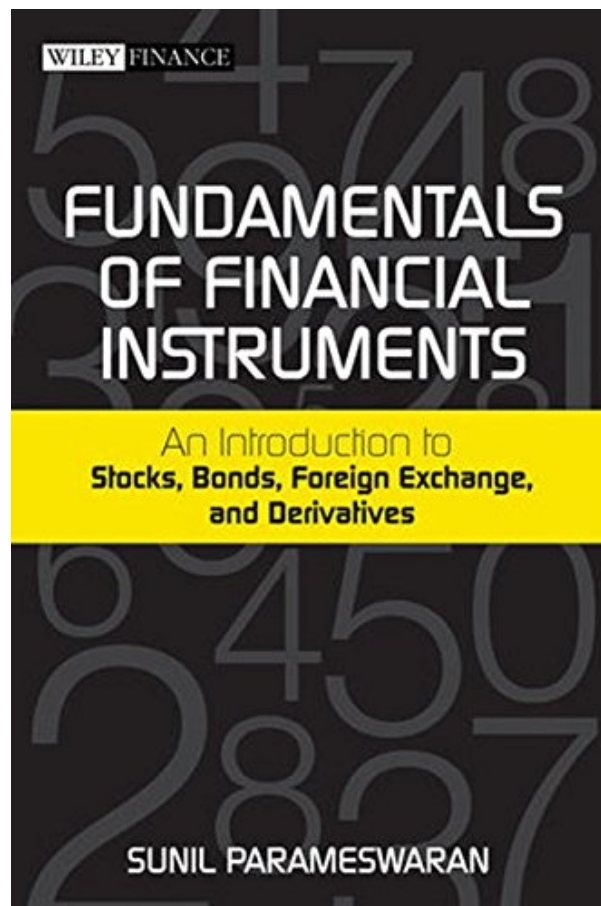
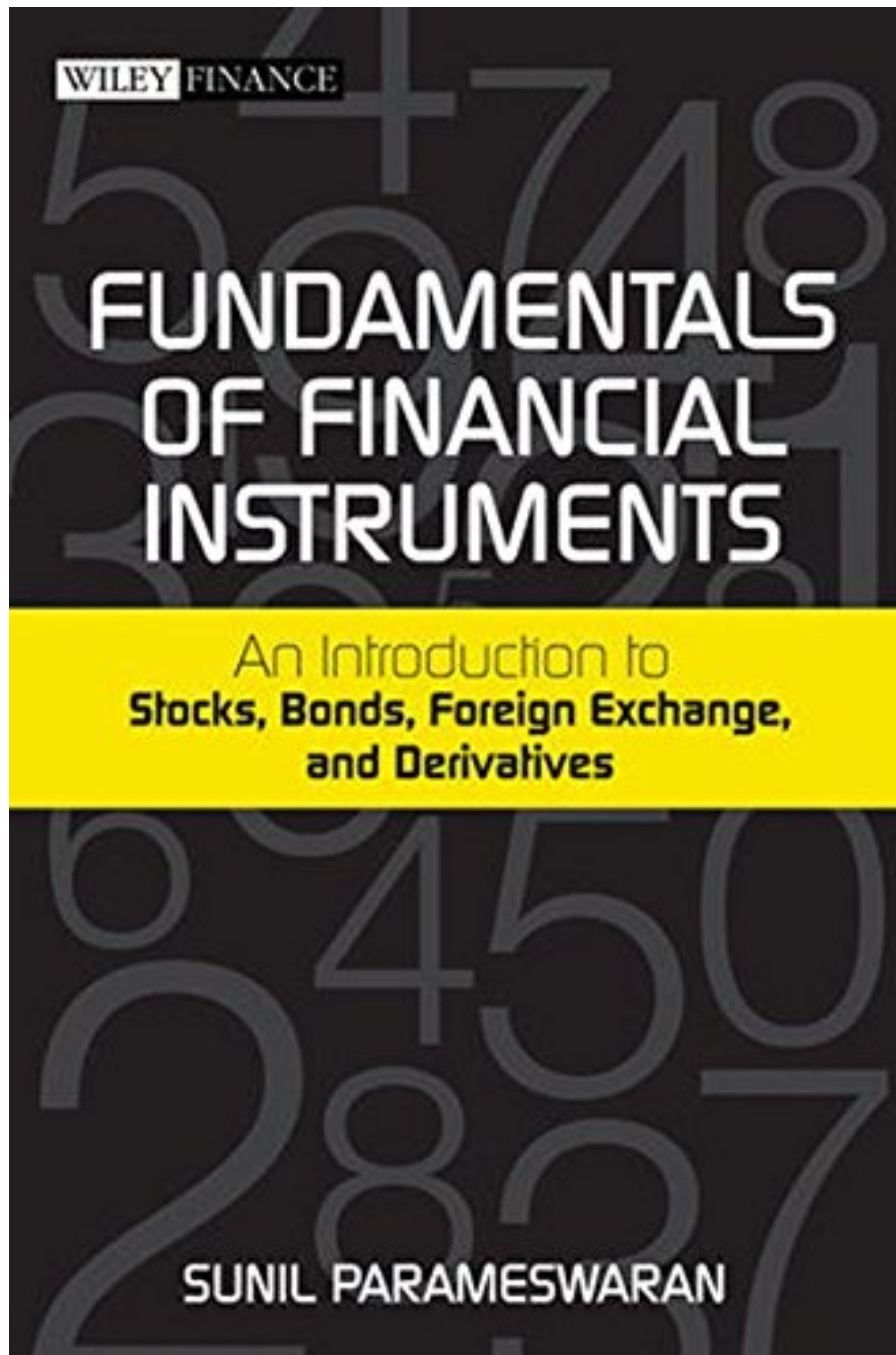


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From the Inside Flap

Fundamentals of Financial Instruments is a comprehensive introduction to the full range of financial products commonly used in the financial markets. Author Sunil Parameswaran offers clear, worked examples of everything from basic equity and debt securities to complex instruments such as derivatives and mortgage-backed securities.

In addition to explaining the instruments, Parameswaran also outlines the structure and dynamics of the free-market system and clearly highlights the environment in which such financial instruments are traded.

Financial securities lend themselves naturally to a quantitative analysis. To ensure that readers, irrespective of their academic background, are able to navigate through the presentation, a detailed chapter is devoted to the topic of interest rates and the time value of money. Thereafter the focus shifts to the intricacies of various financial instruments, including:

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#### About the Author

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The essential guide to financial instruments, logically presented

Fundamentals of Financial Instruments deals with the global financial markets and the instruments in which they trade. While most books on finance tend to be heavily mathematical, this book emphasizes the concepts in a logical, sequential fashion, introducing mathematical concepts only at the relevant times. As a result, the reader gains conceptual clarity reinforced by just the right level of technical detail to ensure a comprehensive exposure to the skills needed in the financial world.

- Establishes a strong foundation for understanding global markets
- Acts as an invaluable resource for those considering a career in the financial markets
- Offers an accessible yet in-depth treatise on modern financial instruments
- Presents a logical navigational path for a typical student of finance who is attempting to come to terms with the intricacies of the subject

Covering the fundamentals of various types of assets in a single volume, Fundamentals of Financial Instruments is a compact yet comprehensive one-stop reference for students and professionals in finance and economics.

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A Great Introduction to Financial Instruments

By Shyam

I recently got a copy of "Fundamentals of Financial Instruments - an Introduction to Stocks, Bonds, Foreign Exchange, and Derivatives" by Sunil Parameswaran. If you're looking for a high-level overview of various financial instruments to gain an understanding of financial markets today, this book provides just that. I was greatly impressed by the author's treatment of this subject, and I particularly enjoyed his writing style which takes a complex topic and explains it in easy to understand terms. It is exhaustive in its coverage, discussing stocks, bonds, futures and options, and the more complex derivatives, mortgage-backed securities and swaps.

The title pretty much sums up what to expect from the book - it does not assume that the reader has a finance background, only a curiosity to understand, in some depth, the topics covered in the financial news today. Chapter 1 provides an excellent summary of the various financial instruments, and then it builds from there. While the first part of the book can be an interesting introduction to a finance layman, it's also a valuable textbook for Finance students looking for a more in-depth discussion and mathematical treatment of various securities.

Beginners will find this book useful to build a strong understanding of the fundamentals, while those with prior exposure will find this a great way to get reintroduced to the subject before moving to more advanced books.

Overall, a book you definitely can use as a handy reference.

2 of 2 people found the following review helpful.

Complex made simple

By Deepa Mogili

I had the privilege of learning about the financial markets from Prof. Parameswaran at T.A.Pai Management Institute. I am now delighted to have the opportunity to be one of the first to read his latest contributions to financial literature.

"Fundamentals of Financial Instruments. Introduction to Stocks, Bonds, Foreign Exchange and Derivatives" published by Wiley Finance is an aptly titled book as the title says it all. It serves as a perfect primer to students who are taking those first steps into the financial markets. The book lays the ground with establishing the link between the economy and capital markets as well as underscoring the impact of monetary and fiscal policies that currently drive some of the largest economies of today. It builds on this foundation and runs through the gamut of securities from the basic ones such as equities to the most complex ones like MBS. Besides being a useful book for students of finance, it serves as an all in one, exhaustive reference for the working professional who can reach for it in lieu of a search in Google or Wikipedia for a quick catch-up. It would also come in handy to those taking the CFA Level II and the FRM exams as a source of additional material to augment that provided by the CFA Institute and GARP.

The second book "Futures and Options. Concepts and Applications" published by McGraw-Hill brings back

memories of my second year at MBA when I took up a similarly titled course by Prof. Parameswaran. Simple language explains the market structure, purpose, pricing and valuation of derivative instruments. The book is replete with numerous worked out examples which would be a valuable asset to students and practitioners of finance. I would specially recommend this book to students of Financial Engineering as I believe that it would have been a powerful resource for me while I was studying for my Masters in Computational Finance.

Prof. Parameswaran's forte is his method of teaching complex subjects in a simple and easy to understand manner and that ideology flows through into these books. I encourage everyone to pick up his books and gain from the wealth of information and knowledge in them.

2 of 2 people found the following review helpful.

Well written, relevant and useful

By Shoumitro

This book is extremely well written and easy to read. It is useful to have all the major financial products covered in a single text. The concepts are adequately explained and the illustrations and examples are relevant and exhaustive. Based on my experiences both as a student and as a professional in New York, I feel that this book is a welcome addition to the existing inventory of works in this area and should be invaluable for both students as well as those working in the Financial Services industry. The author appears to have a gift for expressing complex issues in very simple terms and in my opinion this serves to distinguish this book from its competitors.

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